

What are the ways in which students benefit from the secondary concentration?

Gives students a more holistic approach to examine the intersection of business and social value through the theoretical foundation, study of current approaches and experiential requirement.

Encourages students to be proactive in exploring a new field by pursuing an experiential component.

Complements students' primary concentration and allows them to appreciate the intersection of social impact with their primary concentration.

Contextualizes students' extracurricular involvement and gives them greater knowledge and skills to succeed in social impact organizations (e.g. Penn International Business Volunteers, Microfinance Club, Social Impact Consulting).



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Legal Studies and Business Ethics Department

Secondary Concentration in Social Impact and Responsibility



What is Social Impact and Responsibility?

Social Impact and Responsibility is a broad, multidisciplinary, and evolving area. The secondary concentration is designed to help students address the question, “How should business enterprises and business thinking be engaged to improve society in areas not always associated with business?”

Who are the sponsors?

The secondary concentration in Social Impact and Responsibility was developed through the work of the **Wharton Dean’s Undergraduate Advisory Board** with support from the **Wharton Undergraduate Division**. Given the research interests of faculty and the fact that several existing LGST courses are included in the curriculum, the **Legal Studies and Business Ethics Department** houses this University concentration. The concentration reflects the interest in and support for Social Impact and Responsibility at The Wharton School and at the University of Pennsylvania.

Why concentrate in Social Impact & Responsibility?

For students dedicated to working in the social sector, the secondary concentration helps to put their specific interests into a broader context. For other students, the secondary concentration allows them to build on their primary concentration with a social impact perspective, and to think critically about the role of business in society.

MANAGEMENT

“How can managerial and strategic concepts be integrated with a firm’s social responsibility? How can these concepts be applied to non-profit organizations to generate greater social value?”

FINANCE

“What strategies can investment managers use to maximize both financial return and social good?”

MARKETING

“How are marketing tactics used to promote social causes?”

REAL ESTATE

“How can real estate development improve underserved communities?”

ENTREPRENEURSHIP

“How can entrepreneurial practice be coupled with social impact goals to create social enterprise?”



What are the requirements?

The secondary concentration requires students to take at least one course in each of the following:

Foundation courses

LGST 230: Social Impact and Responsibility

Focus Courses

FNCE 230: Urban Fiscal Policy

FNCE 381: Impact Investing

HCMG 204: Comparative Healthcare Systems

HCMG 213: Healthcare Strategy and Management

LGST 202: Law of Corporate Management and Finance

LGST 210: Corporate Responsibility and Ethics (*May not be taken as focus if taken as Societal Environment requirement.*)

LGST 215: Environmental Management: Law and Policy

LGST 216: Emerging Economies

LGST 220: International Business Ethics

LGST 224: Human Rights and Globalization

MGMT 209: Political Environment of the Multinational Firm

MGMT 625: Corp. Govern., Executive Compensation and the Board

MKTG 233: The Social Impact of Marketing (.5)

Application Courses

BEPP 214: Nonprofit Sector: Economic Challenges/Strategic Responses

BEPP 261: Risk Analysis and Environmental Management

BEPP 288: International Industrial Development Strategies

BEPP 289: Nations, Politics and Markets

HCMG 212: Healthcare Quality and Outcomes

HCMG 302: Economics and Financing of Health Care Delivery

LGST 213: Legal Aspects of Entrepreneurship

LGST 231: Sports Ventures and Social Impact

MGMT 212: Entrepreneurship & Societal Wealth Venturing

MGMT 235: Technological Innovation and Entrepreneurship

MGMT 255: Community Reinvestment

MGMT 283: Strategies for Economic Inclusion

Elective Course

Electives can fall under multiple categories. Students may choose to take a focus or application course. Students can also choose to take a relevant non-Wharton course with the approval of the concentration advisor (for example, “Urban Education”).

The secondary concentration also requires an **experiential component** - a meaningful project or other exercise. This requirement is met by a course that also fulfills one of the above four requirements. For a course or activity, it must be approved by the concentration advisor.

What are the Possibilities?

The secondary concentration is designed to allow students flexibility to pursue work in a wide range of areas.

Sample Concentration A

Student is interested in social entrepreneurship and creating financially sustainable social enterprises to benefit the developing world.

Foundation: LGST 230 - Social Impact and Responsibility

Focus: LGST 216 - Emerging Economies

Student learns about the challenges associated with economic development and collaboration between business and the social sector.

Application: MGMT 212 - Societal Wealth Ventures

Student acquires the skills for establishing a social enterprise.

Elective and Experiential: Wharton Field Challenge

Student consults for Life Straw, a social enterprise that sells filters to provide safe drinking water in developing nations.

Sample Concentration B

Student is interested in how companies develop environmental policies and respond to regulations.

Foundation: LGST 230 - Social Impact and Responsibility

Focus: LGST 215 - Environmental Management: Law and Policy

Student learns about the impact of environmental laws and regulations on business. Student engages in a consulting project for local Philadelphia business.

Application: BEPP 261 - Risk Analysis & Environmental Mgmt

Student acquires critical skills to evaluate the effect of environmental changes on business.

Elective: ENVS 204 - Global Climate Control

Student studies debates about climate change and ties this to corporate decision-making (taken outside of Wharton with permission of the concentration advisor).